

Mphanda Nkuwa among the five projects selected in US-Africa Business Summit Washington D.C. 24-27 June, 2003

Overview

UTIP presented the Mphanda Nkuwa Hydropower Projects to potential investors in a workshop arranged as part of the US-Africa Business Summit and entitled "Investments in NEPAD Infrastructure Projects – U.S. Opportunities".

The US-Africa Business Summit was a major event arranged by "The Corporate Council on Africa" as an initiative to increase investments in infrastructure development in Africa by USA based companies supported by the US Government.

Representatives from most of the African countries participated including Presidents and Ministers. All together, some 3 000 delegates participated in the Summit.

Mozambique was represented by the President, who gave a speech during a high profiled lunch, where also the President of USA addressed the audience.

NEPAD Workshop

The workshop on Investments in NEPAD Infrastructure Projects – U.S. Opportunities (NEPAD Workshop) took place on 25 June 2003. Five regional infrastructure projects had been selected for presentation:

- West Africa Gas Pipeline and West Africa Power Pool
- Mpanda Nkuwa Hydropower Project
- Port of Dakar
- Uganda – Kenya Oil Pipeline
- Western Corridor Transmission Line (DRC-Angola-Namibia-Botswana-South Africa)

Following the plenary presentations, one-one meetings with representatives of US companies were arranged. UTIP met with KBR (Kellogg-Brown and Root) – contractor and Lontoh South Africa – merchant bank/financing institution. After the plenary session, UTIP also met with the Executive Vice President of AES, Mr. Kenneth R. Woodcock.



US-Africa Business Summit

Eng. Nazário Meguigy, Director UTIP flanked by Mr. Mima S. Nedelcovych, Partner, AfricaGlobal to his left and Mr. BJ Mbuere ua Mbuere, Manager: System Operations – Special Assgmt: SAPP; WESTCOR, NamPower to his right.